



HOME EQUITY LINE OF CREDIT

*For more information,
contact me today!*

Home equity can be a valuable financial resource when you need access to funds as a homeowner, or if you need assistance with a down payment as a home buyer. Ask your mortgage consultant about a simultaneous second mortgage program home equity line of credit, or HELOC, to consider as a financing option that may help you reach your homeownership goals. Here are a few features:

- Maximum loan amount of \$350,000 for primary residences and \$250,000 for second homes. Minimum loan amount of \$7,500.
- Interest only payments for first 10 years.
- May be a tax benefit. Consult your tax advisor.
- Use credit any time or all at once.

Homeowner Refinance Benefits:

- Make home improvements with renovations, repairs or maintenance.
- Manage or consolidate debt.
- Access funds for a major purchase or unexpected expense.

Home Buyer Purchase Benefits:

- Combine the 1st mortgage loan with a HELOC to avoid monthly mortgage insurance payments.
- Access funds again after the HELOC principal balance is paid down.

Home Equity Lines of Credit (HELOC) provided by 3rd party. Available for 1-2 unit primary residences and owner-occupied second homes. Combined 1st and 2nd mortgage loan amounts up to \$1,500,000 for a primary residence. Annual maintenance fee of \$75.00 is required. Product is not available in Georgia or West Virginia.

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*At Pennsylvania Preferred Mortgage,
we pledge to provide superior service
throughout the mortgage process to
ensure a smooth home buying experience.*

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